

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FORTH QUARTER 30 JUNE 2013

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30.06.2013 (RM'000)	Preceding Year Corresponding Quarter 30.06.2012 (RM'000)	Current Year To date 30.06.2013 (RM'000)	Preceding Year Corresponding Period 30.06.2012 (RM'000)
Revenue	12,713	17,033	67,315	72,770
Cost of sales	(14,483)	(11,770)	(54,177)	(55,831)
Gross (loss)/profit	(1,770)	5,263	13,138	16,939
Other income	526	13	1,637	570
Other expenses	(6,573)	(11,855)	(20,850)	(25,354)
Finance costs	(503)	(522)	(1,886)	(2,145)
Loss before taxation	(8,320)	(7,101)	(7,961)	(9,990)
Taxation	286	(342)	23	(368)
(Loss)/profit for the period				
- From continuing operations	(8,034)	(7,443)	(7,938)	(10,358)
- From discontinued operations	-	175	-	1,118
Loss for the period	(8,034)	(7,268)	(7,938)	(9,240)
Other comprehensive income				
Exchange difference on translation of foreign operations	-	472	-	894
Total comprehensive expense	(8,034)	(6,796)	(7,938)	(8,346)
Net (loss)/profit attributable to equity holders of the Company				
- From continuing operations	(8,037)	(6,901)	(7,929)	(10,025)
- From discontinued operations	-	114	-	726
Owners of the parent	(8,037)	(6,787)	(7,929)	(9,299)
Non-controlling interest	3	(481)	(9)	59
	(8,034)	(7,268)	(7,938)	(9,240)
Total comprehensive (expense)/income attributable to:				
Equity holders of the Company	(8,037)	(6,698)	(7,929)	(8,933)
Non -controlling interest	3	(98)	(9)	587
	(8,034)	(6,796)	(7,938)	(8,346)
Basic (loss)/earning per share attributable to equity holders of the Company (sen)				
- From continuing operations	(20.03)	(17.20)	(19.77)	(24.99)
- From discontinued operations	-	0.28	-	1.81
	(20.03)	(16.92)	(19.77)	(23.18)
Diluted loss per share attributable to equity holders of the Company (sen)				
- Diluted	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)

YONG TAI BERHAD
 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
 FOR THE FORTH QUARTER 30 JUNE 2013

	30.06.2013 Unaudited RM'000	(Restated) As at 30.06.2012 Unaudited RM'000	(Restated) As at 01.07.2011 Unaudited RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment	17,269	24,223	24,802
Investment properties	11,740	4,980	6,421
Deferred tax assets	52	2	286
	29,061	29,205	31,509
Current Assets			
Inventories	19,247	27,057	39,664
Trade receivables	19,319	22,008	38,512
Other receivables	2,876	2,816	4,461
Tax in credit	819	905	958
Assets classified as held for sale	-	1,441	-
Fixed deposit	-	-	693
Cash and bank balances	805	496	24,347
	43,066	54,723	108,635
TOTAL ASSETS	72,127	83,928	140,144
EQUITY AND LIABILITIES			
Equity attributable to owners of the parent			
Share Capital	40,115	40,115	40,115
Reserves			
Share premium	1,626	1,626	1,626
Other reserves	-	-	(15)
Retained earnings	(18,752)	(10,823)	(1,875)
	22,989	30,918	39,851
Non Controlling Interest	833	842	7,640
Total equity	23,822	31,760	47,491
Non-current Liability			
Borrowings	3,761	6,272	785
	3,761	6,272	785
Current Liabilities			
Trade payables	10,125	8,562	42,851
Other payables	4,232	3,295	3,026
Amount due to directors	11,173	10,813	11,913
Bank overdraft	9,093	10,800	12,902
Borrowings	9,920	12,426	21,150
Provision for taxation	1	-	26
	44,544	45,896	91,868
Total Liabilities	48,305	52,168	92,653
TOTAL EQUITY AND LIABILITIES	72,127	83,928	140,144
 Net Assets per share (RM)	0.59	0.79	1.18

(The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE FORTH QUARTER 30 JUNE 2013

	12 months ended 30.06.2013 (RM'000)	12 months ended 30.06.2012 (RM'000)
Cash flows from operating activities		
(Loss)/profit before taxation		
From continuing operation	(7,961)	(9,990)
From discontinuing operation	-	1,274
	<u>(7,961)</u>	<u>(8,716)</u>
Adjustments for:-		
Allowance for specific doubtful debts	725	2,943
Depreciation of property, plant and equipment	1,489	1,705
Fair value adjustment	(233)	-
Inventories written down	1,984	3,224
Interest expenses	1,886	2,182
Property, plant and equipment written off	55	75
Incorporation fees	2	-
Allowance for specific doubtful debts no longer required	-	(10)
Loss on disposal of subsidiary companies	-	1,468
Gain on disposal of investment properties	(260)	-
Gain on disposal of property, plant and equipment	(240)	(57)
Foreign currency exchange loss - unrealised	40	104
Interest income	-	(252)
Operating (loss)/profit before changes in working capital	<u>(2,513)</u>	<u>2,666</u>
Decrease in inventories	5,826	5,866
Decrease/(increase) in receivables	1,951	(14,892)
Increase/(decrease) in payables	2,465	(7,301)
Increase in amount due to Directors	360	252
Cash generated from/(absorbed by) operations	<u>8,089</u>	<u>(13,409)</u>
Dividends paid	-	(2,640)
Interest paid	(1,886)	(2,182)
Incorporation fees paid	(2)	-
Tax refunded/(paid)	60	(185)
Net cash from/(used in) operating activities	<u>6,261</u>	<u>(18,416)</u>
Cash flows from investing activities		
Interest received	-	240
Proceeds from disposal of property, plant and equipment	2,012	79
Net cash outflow from disposal of subsidiary companies	-	(545)
Purchase of property, plant and equipment	<u>(1,056)</u>	<u>(1,118)</u>
Net cash from/(used in) investing activities	<u>956</u>	<u>(1,344)</u>
Cash flows from financing activities		
Net (repayment of)/proceeds from short-term borrowings	(2,622)	(10,291)
Repayment of hire purchase creditors	(560)	(481)
Withdrawal/(placement) of fixed deposits	-	704
Net proceeds from/(repayment of) from term loans	<u>(2,019)</u>	<u>7,302</u>
Net cash used in financing activities	<u>(5,201)</u>	<u>(2,766)</u>
Net increase/(decrease) in cash & cash equivalents	2,016	(22,526)
Effect of foreign exchange changes	-	777
Cash and cash equivalents at beginning of period	(10,304)	11,445
Cash and cash equivalents at end of period	<u>(8,288)</u>	<u>(10,304)</u>
Cash and cash equivalents comprise:		
Cash and bank balances	805	496
Bank overdrafts	<u>(9,093)</u>	<u>(10,800)</u>
	<u>(8,288)</u>	<u>(10,304)</u>

(The unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the year ended 30th June 2012)

YONG TAI BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE FORTH QUARTER ENDED 30 JUNE 2012

	← Attributable to equity holders of the Company →								Non-Controlling Interest	Total Equity
	← Non-distributable				→ Distributable					
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation reserve	Surplus reserve	Retained Earnings	Total			
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)		
At 1 July 2011	40,115	1,626	(268)	5,739	253	(8,891)	38,574	7,640	46,214	
Effects on transition to MFRS	-	-	-	(5,739)	-	7,016	1,277	-	1,277	
At 1 July 2011 (Restated)	40,115	1,626	(268)	-	253	(1,875)	39,851	7,640	47,491	
<u>Transaction with owners</u>										
Disposal of subsidiary companies	-	-	(98)	-	(253)	351	-	(4,745)	(4,745)	
Dividends	-	-	-	-	-	-	-	(2,640)	(2,640)	
Total transaction with owners	-	-	(98)	-	(253)	351	-	(7,385)	(7,385)	
<u>Comprehensive (expense)/income</u>										
Net (loss)/profit for the period	-	-	-	-	-	(9,299)	(9,299)	59	(9,240)	
<u>Other comprehensive income</u>										
Foreign Exchange Translation	-	-	366	-	-	-	366	528	894	
Total comprehensive income/(expense)	-	-	366	-	-	(9,299)	(8,933)	587	(8,346)	
At 30 June 2012 (Restated)	40,115	1,626	-	-	-	(10,823)	30,918	842	31,760	

FOR THE FORTH QUARTER ENDED 30 JUNE 2013

	← Attributable to equity holders of the Company →								Non-Controlling Interest	Total Equity
	← Non-distributable				→ Distributable					
	Share Capital	Share Premium	Foreign Exchange Reserve	Revaluation reserve	Surplus reserve	Retained Earnings	Total			
(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)	(RM'000)		
At 1 July 2012	40,115	1,626	-	-	-	(10,823)	30,918	842	31,760	
<u>Comprehensive expense</u>										
Net loss for the period	-	-	-	-	-	(7,929)	(7,929)	(9)	(7,938)	
Total comprehensive expense	-	-	-	-	-	(7,929)	(7,929)	(9)	(7,938)	
At 30 June 2013	40,115	1,626	-	-	-	(18,752)	22,989	833	23,822	

(The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30th June 2012)